

**EXTRACT FROM HIGHWAYS AND TRAFFIC COMMITTEE MINUTES –
4TH JUNE 1998**

19. GUIDED TRANSIT EXPRESS PROJECT

The Head of Planning Policy and Economic Development and the Head of Legal and Committee Services submitted a report (previously circulated and now appended).

Resolved:-

- (1) to approve progress made to date on the GTE project and to endorse the co-operation between the Council, the County Council and the private sector;
- (2) to record that in the Committee's view a public passenger transport service based on a guided transit system would not be developed without the Council's involvement, and so to advise the Strategy and Resources Committee;
- (3) to ask the Strategy and Resources Committee to recommend Council:-
 - (a) that the City Council should become a shareholder in GTE Limited and take a role in the decision-making process such that the company would be an influenced one as described in Section 9 of the report;
 - (b) that a member of the Council should be the Council's representative on the Board of Directors of GTE Limited, that all meetings of the Board of Directors be an approved duty for the purpose of members' allowances and that the purchase of insurance cover under Section 310 of the Companies Act 1985 be a prerequisite to a representative of the Council being appointed;
 - (c) that staff time be contributed to the project, it being noted that the current estimate was that approximately 22 days in total would be needed, being divided between Highways and Traffic staff and Planning Policy staff at 7 days and 15 days respectively and that this could have an impact on resources to do other work;
 - (d) to delegate to the Head of Planning Policy and Economic Development and the Head of Legal and Committee Services the responsibility for settling the precise details of the agreement between GTE Limited and the City Council and to apply for an exemption from the capital controls implications of such a company if this was considered necessary;
4. to agree to make a grant of £2,000 to GTE Ltd when requested to do so by that company.

